1805 yet to be accounted for £992.2/

The present low state of the funds of the University supersedes, in the opinion of the Committee, the necessity of directing the Treasurer to use every possible exertion for bringing into the coffers of the Institution every shilling at present due and outstanding. It is hoped that all accounts of this kind will be closed, if possible, by the next annual meeting of the Board. None should look either for credit or indulgence from a public Institution professed for Cash as that of which we have charge is known to be.

The Committee further report, that they have been desired by the Secretary of the Board to inform the Trustees, that he will in future discharge the duties of their Secretary for ten dollars per annum less than the salary fixed and heretofore allowed him; that is to say, he will hereafter act as Secretary for fifty dollars instead of the sixty dollars p.r year, which have heretofore been paid as the stated salary of the Secretary of the Board.

Submitted
John Haywood for the
Committee

Adjourned till Saturday Evening 7 o'clock

Saturday Decem.r 14. 1805

The Board met according to adjournment

Present

The President pro tem.

Mr Little	Mr Smith
Mr Haywood	Mr Troy
Mr Hatch	Mr Wright
Mr Montgomery	Mr Mayfield
Mr Hines	Mr Hay
Mr Hawkins	Mr Ed. Jones
Mr Williams	

Mr Haywood from the Committee appointed to inquire whether any alteration or modification of an Ordinance passed in July last, directing the manner of appointing Monitors, prescribing their duty &c &c. was necessary presented the following Report, viz.

The Committee to whom it was referred to report whether it be most advisable to repeal or continue in force the Ordinance of the Trustees of the University of North Carolina, passed in July last, directing

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